



GOVERNMENT OF JAMMU AND KASHMIR
DIRECTORATE OF ANIMAL HUSBANDRY DEPARTMENT, JAMMU

KISAN CREDIT CARD

Objective: The Kisan Credit Card scheme aims at providing adequate and timely credit support from the banking system under a single window with flexible and simplified procedure to the Animal Husbandry farmers for their working capital requirements towards Milch animal rearing / Poultry farming.

Eligibility:

Poultry and small ruminant: Poultry farmers either individual or joint borrower, joint liability Groups or Self Help Groups having owned /rented /lease sheds.

Dairy: Dairy farmers either individual or joint borrower, joint liability, Groups or Self Help Group having owned rented leased sheds.

Credit limit for interest subvention and prompt repayment incentive: For the existing KCC holders the benefits of interest subvention and prompt repayment incentive will be admissible up to the credit limit ₹3 lakh for Animal Husbandry activities whereas the new card holders will have credit limit of ₹2 lakh to meet their working capital requirement for Animal Husbandry activities. Interest subvention will be available for Animal Husbandry farmers as per the existing guidelines, i.e. @ 2% per annum at the time of disbursed of loan and another @ 3% per annum in case of prompt repayment as prompt repayment incentive.

Scale of Finance:

The scale of finance for KCC for Animal Husbandry activities will be fixed by the District Level Technical Committee (DLTC) based on local cost. The scale of finance may be worked out on the basis of per acre/per unit /per animal /per bird.

- Recurring cost towards feeding, Veterinary aid, insurance water and electricity supply, labour will form part of the scale of finance.
- Purchase of capital items of non-recurring nature will not form part of working capital credit.
- The maximum period to be considered for assessment for working capital requirement will be based on the cash flow statement or completion of one production cycle.

Disbursement: The short term component of the KCC limit is in the nature of revolving cash credit facility. There is no restriction in number of debits and credits.

Security: Security is applicable as RBI guidelines prescribed from time to time.

Other features: Other general principles of KCC as prescribed in the RBI master circular dated 04.07.2018 such as Rate of interest, Margin, validity and renewal etc. will also apply for KCC to Animal Husbandry and Fisheries Farmers.

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Director Animal Husbandry Department
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Extension Officer, Publicity wing for information and publication in the leading Jammu dailies.