

## **Livestock Insurance Scheme**

The Livestock Insurance Scheme, a centrally sponsored scheme, is being implemented with the twin objectives of providing protection mechanism to the farmers and cattle rearers against any eventual loss of their animals due to death and to demonstrate the benefit of the insurance of livestock to the people and popularize it with the ultimate goal of attaining qualitative improvement in livestock and their products.

The scheme is being implemented on a pilot basis in the erstwhile districts of Jammu and Udhampur (Jammu, Udhampur, Reasi and Samba) districts of Jammu Division. The scheme is implemented and monitored by Livestock Development Board Jammu.

Under the scheme, the crossbred and high yielding cattle and buffaloes yielding more than 1500 litres per lactation are being insured at maximum of their current market price. The premium of the insurance is subsidized to the tune of 50%. The benefit of subsidy is being provided to a maximum of 2 animals per beneficiary for a policy of maximum of three years.

The scheme also has the provision of paying honorarium of Rs.50/- per animal at the stage of insuring the animal and Rs. 100/- per animal at the stage of issuing veterinary certificate (including conducting post-mortem, if any) in case of any insurance claim to the Veterinarian.